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Skanska extends highway in California for USD 66 M, about SEK 405 M

Skanska has been contracted to extend a highway in California. The contract amount is USD 66 M, about SEK 405 M, which is included in order bookings for the second quarter. The customer is the California Department of Transportation.

The order involves extension of about 3.7 kilometers of four-lane highway along State Routes 52 and 67 at Santee, east of San Diego in southern California. The project includes a large intersection with four bridges where the State Routes meet.

The new highway, which will improve communications between Santee and eastern San Diego, is part of a major expansion plan for the road network in the area. Skanska is also currently engaged in extension of State Routes 905 and 78 in the area.

The project begins immediately and will be complete in about 28 months.

Skanska USA Civil is focused on the construction of traffic infrastructure and facilities for power, water and water treatment. The business unit has about 4,500 employees and operations in the eastern US, Colorado and California. Skanska USA Civil's revenues amounted to about SEK 10.8 billion in 2007.

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Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 60,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2007 totaled SEK 139 billion.