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### **Skanska acquires two residential projects in Gothenburg from SBC**

Skanska has acquired two cooperative-housing projects from SBC, Sveriges Bostadsrättscentrum AB. The acquisition entails building rights and progressive project plans for a total of about 280 cooperative apartments in prime locations in the Gothenburg area. Skanska's total investment following the completion of the projects is estimated at about SEK 1.2 billion.

The Fiskebäck project is located by the Fiskebäck marina southwest of Gothenburg. The project is situated on the coast and encompasses about 140 apartments, 140 underground-parking places and 125 berths. Sales are expected to commence in 2010 with preliminary occupancy in 2011-2012.

The other project, Johanneberg, is located within walking distance of the central districts of Gothenburg. The project encompasses about 140 apartments with 130 underground parking places. Sales at Johanneberg are expected to commence in 2012, with occupancy in 2013.

"New homes are in strong demand among Skanska's customers. It is gratifying that, through the acquisition of two excellent land plots in Gothenburg, Skanska has the opportunity to offer its customers new, energy-efficient homes in prime locations," says Lars Björklund, President of Skanska Residential Development Nordic.

Sales of the cooperative apartments will be managed by Skanska Residential Development. Skanska will also take over prospective buyers from SBC. The homes will be constructed by Skanska Sweden.

Skanska Residential Development Nordic initiates and develops residential areas for apartment blocks and single family homes. At the beginning of 2009, the business unit had approximately 3,400 new homes in production and has about 400 employees in Skanska Residential Development in Sweden, Skanska Kodit in Finland and Skanska Bolig in Norway.

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*Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.*

*Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2008 totaled SEK 144 billion.*