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Skanska builds the new Pensacola Bay Bridge in Florida, USA, for USD 399M, about SEK 3.3 billion

Skanska has signed a contract with the Florida Department of Transportation to construct the Pensacola Bay Bridge in Florida, USA. The contract is worth USD 399M, about SEK 3.3 billion, which will be included in the order bookings for Skanska USA Civil in the third quarter 2016.

The design-build contract is to replace the existing bridge over Pensacola Bay with two new, three-lane bridges, connecting the cities of Pensacola and Gulf Breeze. Each new bridge will have a length of just over three miles, about five kilometers. The total project length is 3.7 miles, about six kilometers, including the roadway approaches on each end of the bridges.

Construction is scheduled to begin in the third quarter 2016 and the project is slated for completion in August 2020.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and Skanska USA Commercial Development, which develops commercial projects in select U.S. markets. Headquartered in New York, Skanska USA has more than 10,000 employees and its 2015 revenues were SEK 54.5 billion.

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This and previous releases can also be found at www.skanska.com

The information provided herein is such as Skanska AB is obligated to disclose pursuant to the EU market securities act (EU) no. 596/2014.

Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, other European countries and North America. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group currently has 43,100 employees in selected home markets in Europe and North America. Skanska's sales in 2015 totaled SEK 155 billion.