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### **Skanska builds rental apartments in Stockholm, Sweden, for about SEK 400M**

Skanska has signed an agreement with Familjebostäder to build a block consisting of 178 rental apartments in Stockholm, Sweden. The contract is worth about SEK 400M, which will be included in the order bookings for Skanska Sweden for the second quarter of 2017.

The buildings will be seven to twelve storeys high, with rising towers in each corner of the block, and underground garage on two floors. Six apartments consist of a group home and a preschool with high requirements of sustainability will be built. On the ground floor, premises are being built for restaurants and shops.

Construction start is scheduled for August 2017 and completion during May 2020.

The new block will be the first public rented apartments in the emerging Hagastaden, between Vasastan and the Karolinska University Hospital.

Skanska is one of the leading development and construction companies in the Nordics, with operations in building construction and civil engineering in Sweden, Norway and Finland, and developing residential- and commercial property projects in select home markets. The commercial development stream is also active in Denmark. Skanska offers services in public-private partnerships. Skanska had sales of about SEK 67 billion and more than 15,000 employees in its Nordic operations during 2016.

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*Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, Europe and USA. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group has about 41,000 employees. Skanska's sales in 2016 totaled SEK 151 billion.*