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Skanska builds a CO₂ reception facility in Øygarden, west of Bergen, Norway for NOK 380M, about SEK 365M

Skanska has signed a contract with the energy company Equinor on the construction of site development, buildings and an import quay for the new CO₂ reception facility in Øygarden west of Bergen. The contract was subject to final approval in the Norwegian Parliament regarding the full-scale carbon capture storage project (CCS-project) in Norway. This approval is now in place and the contract worth NOK 380M, about SEK 365M, will be included in the Nordic order bookings for the fourth quarter 2020.

The project is the main construction contract in the Northern Lights project, which is a collaboration between Equinor, Shell and Total. The contract includes the preparation of a new plot area, construction of an import quay, an administration building as well as workshop and laboratory buildings for the new reception facility.

The Northern Lights project is part of the full-scale CCS project in Norway. The full-scale project includes capture of CO₂ from industrial capture sources and shipping of liquid CO₂ to the onshore terminal in Øygarden on the Norwegian west coast. From the terminal, the liquified CO₂ will be transported by pipeline to an offshore storage location subsea in the North Sea, for permanent storage.

Construction starts immediately and the project will be completed in October 2022.

Skanska is one of the leading development- and construction companies in the Nordics, with operations in building construction and civil engineering in Sweden, Norway and Finland, and developing residential- and commercial property projects in select home markets. The commercial development stream is also active in Denmark. Skanska had sales of about SEK 70 billion and more than 15,200 employees in its Nordic operations during 2019.

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This and previous releases can also be found at www.skanska.com.

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Skanska is a world leader in construction and project development on select markets in the Nordic region, Europe and USA. Driven by the Group's values, Skanska wants to contribute to a better society. Skanska provides innovative, sustainable solutions for both simple and complex assignments. Skanska has about 35,000 employees, and 2019 revenue totalled SEK 177 billion.