

February 19, 2008

08:30 am CET

Skanska to build highway in California for USD 61 M, about SEK 390 M

Skanska has been awarded a contract to construct a highway in San Diego, California, in the US. The contract amounts to USD 61 M, about SEK 390 M, which is included in order bookings for the first quarter. The customer is CalTrans (California Department of Transportation).

The project comprises new construction of about four kilometers of six-lane freeway. Construction will require major grading operations for the base and 103,000 tons of asphalt. The contract also covers five bridges, landscaping, storm drains and irrigation system as well as all installations of signal and safety systems.

The stretch of freeway is the first section of a planned extension of Route 905 between San Diego and the Mexican border. When completed, the new highway will connect with the I-805 and I-5 interstate routes and the South Bay Expressway now being planned.

Skanska USA Civil is focused on the construction of traffic infrastructure and facilities for power, water and water treatment. The business unit has about 4,300 employees and operations in the eastern US, Colorado and California. Skanska USA Civil's revenues amounted to about SEK 11 billion in 2007.

For further information please contact:

Karen Diemer, Communications Manager, Skanska USA Civil,
tel +1 718 746 2785

Peter Gimbe, Press Officer, Skanska AB, tel +46 8 753 88 38.

Direct line for media: +46 8 753 88 99

This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 60,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2007 totaled SEK 139 billion.