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Skanska upgrades PATH's Exchange Place and Newport Stations in NJ, USA, for USD 36 M, about SEK 320 M

Skanska has signed a contract with the Port Authority of New York and New Jersey to deliver upgrades to the PATH's Exchange Place and Newport stations. The contract is worth USD 36M, about SEK 320 M, which will be included in the US order bookings for the fourth quarter of 2018.

Skanska will remove and replace a total of six elevators and seven escalators at the two PATH stations, which are located in Jersey City, New Jersey. The work has been sequenced so PATH is able to maintain the current ridership levels at each station.

Construction is ongoing and will continue through 2022.

Skanska is one of the leading construction and development companies in the USA, specializing in building construction, civil infrastructure, public-private partnerships and commercial property developments in select US markets. Skanska USA had sales of SEK 59 billion in 2017 and has approximately 9,500 employees.

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This and previous releases can also be found at www.skanska.com.

Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, Europe and USA. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group has about 40,000 employees. Skanska's sales in 2017 totaled SEK 161 billion.