

Skanska Hires Forrest Nichols as Senior Project Manager for VCU Children's Hospital of Richmond Pavilion

Richmond, Va. (November 15, 2012) – Skanska USA recently announced that Forrest Nichols rejoined the company as senior project manager of Virginia Commonwealth University's Children's Hospital of Richmond Pavilion.

In this role, Nichols will oversee the construction of the project, which will become the most advanced outpatient facility for children's healthcare in the region once completed in August 2015. The new Children's Pavilion project will include the construction of a 640,000 square foot building with exam rooms; a surgical area with operating and procedure rooms; areas for diagnostic testing, imaging and lab services; and faculty offices all dedicated to pediatrics.

"Forrest's industry insight and management skills make him ideal for this role," said Skanska USA account manager Gregory Peele. "As we continue to gain traction in this region, Forrest will serve an integral role in managing this project and deepening our current relationships within Richmond."

Nichols has 30 years of experience working on healthcare, education, corporate office and retail construction projects in the Mid-Atlantic region. He graduated with a bachelor's degree in civil engineering from Virginia Tech and is a current member of the capital campaign committee for the Northside Outreach Center in Richmond.

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About Skanska

Skanska USA is one of the largest, most financially sound construction and development networks in the country, serving a broad range of industries including healthcare, education, sports, data centers, government, aviation, transportation, power, energy, water/wastewater and commercial. Headquartered in New York with 39 offices across the country, Skanska USA employs approximately 9,400 employees committed to sustainable construction and development and an injury-free workplace. Skanska USA Building, which specializes in building construction, and Skanska USA Civil, which focuses on civil infrastructure, generated \$4.9 billion in revenue in 2011, representing 28 percent of Skanska's global construction revenues. Development units Skanska USA Commercial Development, which invests in and develops office and multi-family projects in select U.S. markets, and Skanska Infrastructure Development Americas, which develops public-private partnerships, are both leaders in their selected markets. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$18.9 billion in 2011.

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