



Press Release

November 24, 2009

Skanska Sees Strong Growth in San Antonio Market

SAN ANTONIO – Skanska USA Building announced the completion of its expansion to the San Antonio office in order to accommodate a 33 percent increase in staff since January 2009.

“San Antonio is an important market for Skanska,” said Brian Freeman, Skanska Executive Vice President. “We have been fortunate to not have felt the full extent of the economic downturn and have in fact grown and strengthened our market position. “We see our expertise in healthcare, government and education as a natural complement for our continued growth in this city.”

Located at 18615 Tuscany Stone, 78258, Skanska originally leased the office in November 2007 and has added 1,400 square feet to its original 5,600-square-foot space. Since January 2009, Skanska has added more than 15 people to the now 65-person team in San Antonio. The new employees are a combination of Skanska management that have relocated to San Antonio as well as new hires.

Skanska has been operating in the San Antonio area for over five years. In the past three years, Skanska has worked on numerous projects with the Methodist Hospital System including the Methodist Stone Oak Hospital, which is the first new hospital built in the area in more than two decades. Additionally, Skanska completed projects for the Alamo Community College District and is currently working with the U.S. Corps of Engineers, Air Force Villages and on a variety of other projects around San Antonio.

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This and previous releases can also be found at www.skanska.com

Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services to a broad range of U.S. industries including science and technology, healthcare, education, high-tech, aviation, transportation and sports and entertainment. The company, part of the Skanska AB global group

of companies, is headquartered in Parsippany, New Jersey, and has approximately 4,700 employees.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden, and listed on the Stockholm Stock Exchange, Skanska's sales in 2008 totaled \$21.8 billion.