

Skanska awarded £50 million BREEAM Excellent development scheme in the City of London

Skanska's expertise in delivering premium commercial projects in London, has secured the award of a £50 million development in Bevis Marks in the City of London. Client for the scheme is Bevis Marks Development Ltd, the shareholders of which are AXA Real Estate on behalf of its Real Estate Opportunities Fund II, MGPA and Eurohypo. Bevis Marks Development has appointed CORE to manage the project on their behalf. The order will be included in the company's order bookings for the fourth quarter of 2011.

To deliver the project, Skanska has put together an in-house team, combining its skills and expertise in construction and mechanical and electrical service installations, piling & foundations and utilities. Work on site to construct the 16 storey high quality commercial building, which includes retail areas, basement, basement mezzanine, ground floor and 15 upper floors totalling 22,000 square metres is due to start immediately, with completion in the autumn of 2013.

The building has a target to achieve BREEAM Excellent and to deliver this, Skanska will incorporate elements such as combined heat and power generation, rainwater harvesting systems, energy saving lighting systems, condensing boilers, electronically commutated motors on fan coils and energy reclaim systems on AHU plant. All internal services will be controlled by a comprehensive building management system to increase the overall energy efficiency of the building.

Other key elements of the building works include:-

- the reuse of existing piled foundations
- new piles
- structural steel and concrete frame, clad with curtain walling
- 'green' roof coverings and a rooftop pavilion area, covered with a feature ETFE (Ethylene Tetra Fluoro Ethylene) roof structure.
- new internal service installation, including generator back up for life safety services
- six passenger lifts and goods lift
- category A fit out to all office areas

Architects for the scheme are Fletcher Priest Architects

Commenting, **Paul Heather**, Managing Director of Skanska's Building – London & South East Operating Unit said: "Skanska are delighted to have been awarded the Bevis Marks scheme and continue our well established working relationship with CORE. This project also allows us the opportunity to build new relationships with AXA Real Estate, MPGA and Eurohypo. Credit must be given to all parties involved in this project for their persistence over the past months to ensure we have reached contract award. We look forward to working with Fletcher Priest Architects and Waterman Structures/Services to deliver this BREEAM excellent building during 2013."

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**For further information
please contact:**

Tanya Barnes,
Skanska UK
Head of External
Communications
Tel. +44 1923 423 905

Notes to Editors - About Skanska:

Skanska is involved in some of the UK's most prestigious projects in both the Private and Public Sectors. Whilst known mainly for our large high-profile schemes, we also undertake many smaller projects including public realm improvements, hard and soft landscaping as well as hundreds of utilities projects each year covering gas, electricity and water.

By combining the skills and experience of our construction operations and those of our Infrastructure Development Business Unit, we have become a UK leader in Private Finance Initiative/Public Private Partnership schemes covering healthcare, education, defence, transportation and street lighting.

In December 2010, we announced our intention to establish a Residential Development Business in the UK. This decision followed a comprehensive review of the UK market, which identified a high-volume, long term need for high-quality residential properties in the UK. This, coupled with the extensive environmental requirements placed on new UK homes fits perfectly with Skanska's knowledge and experience. In January 2011, we purchased our first residential development site in Cambridge. This was followed in October 2011 with the announcement we had purchased our second site, again in Cambridge.

Our business model is to integrate our core disciplines to deliver project solutions across our chosen market areas. By integrating all disciplines and working together with our clients, our partners and our supply chain, we make a real difference to the delivery of projects. We focus on creating sustainable solutions and we aim to be leaders in green construction, health and safety and business ethics. We work strictly in accordance with the Skanska Code of Conduct and to our Five Zeros, which reflect our core values: zero loss-making projects, zero accidents, zero environmental incidents, zero ethical breaches and zero defects.

Our commitment to contribute to a more sustainable world is resolute. In June 2011, we were named the Greenest company in the UK across all industries in the Sunday Times Best Green Companies Awards. We seek to use our position to influence both our clients and our supply chain to make more sustainable decisions, taking a longer-term view over the infrastructure we develop. Our ability to demonstrate real responsibility to people, organisations and the environment in which we work attracts the next generation of talent who want to make a real difference.

Backed by the financial strength of Skanska AB, we focus totally on our customers in the UK to understand their needs.

We employ approximately 4,600 staff in the UK and undertake around £1.3 billion worth of work each year. We carry out all aspects of the construction, development and infrastructure process - from financing projects, through design and construction right through to facilities management, operation and maintenance.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 52,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2010 totalled around £11 billion.