SKANSKA

Press Release

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Skanska Completes Construction on Magnet High School

Skanska USA Building Inc. announces the completion of the \$22 million Science and Technology Magnet High School in New London, Connecticut.

Skanska provided construction management services for the new 70,000-square-foot, three-story, state-of-the-art high school. Science and technology are the focus curriculum of the school, which is located adjacent to the existing New London High School property.

The new Science and Technology Magnet High School utilizes a structural steel design with an exterior curtain wall system and has exterior stairwells located on three of the four corners. One of the corners houses new learning areas that also have access to the interior space of the school. State-of-the-art computers and telecommunication systems are integrated into the building to provide a truly modern and futuristic facility that benefits the city of New London and all surrounding areas. The project included providing parking and emergency access routes.

Skanska also provided pre-construction services for the project, including full estimating services, scheduling, value engineering, constructability reviews as well as full procurement phase services.

Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services to a broad range of U.S. industries including life sciences, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 4,100 employees.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 54,000 employees in selected home markets in Europe, in the US and Latin America. Sales in 2005 totaled \$17 billion.

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