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Skanska builds light rail extension in the State of Washington, USA, for USD 778 M, about SEK 7.3 billion

Skanska has signed a contract with Sound Transit to build the Lynnwood Link Extension L300 Main Package in the State of Washington, USA. The project is located in the cities of Shoreline, Mountlake Terrace and Lynnwood. The contract is worth USD 778 M, about SEK 7.3 billion, which will be included in the US order bookings for the fourth quarter 2019.

Skanska will construct about 6 kilometers (3.8 miles) of new guideway alignment from Shoreline to Lynnwood. The project will include 3.5 kilometers (2.2 miles) of aerial guideway, two elevated stations and a five story parking garage.

Construction is underway. The project is scheduled for completion in the summer of 2024.

Skanska is one of the leading construction and development companies in USA, specializing in building construction, civil infrastructure and developing commercial properties in select U.S. markets. Skanska USA had sales of SEK 67 billion and about 9,000 employees in its operations in 2018.

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Skanska is a world leader in construction and project development on select markets in the Nordic region, Europe and USA. Driven by the Group's values, Skanska wants to contribute to a better society. Skanska provides innovative, sustainable solutions for both simple and complex assignments. Skanska has about 38,000 employees, and 2018 revenue totaled SEK 170 billion.