

June 9, 2010
08:30 am CET

Skanska's investment in New Karolinska Solna to amount to approximately SEK 600 M – construction contract to amount to approximately SEK 14.5 billion

The Board of Stockholm County Council has revised the allocation decision of May 4, which entails that Skanska has secured the assignment to design and construct the New Karolinska Solna, amounting to approximately SEK 14.5 billion. The new allocation decision means that Skanska's investment will be brought forward and will amount to approximately SEK 600 M, instead of the SEK 650 M calculated earlier.

The project is the first in health and medical care in Sweden to be conducted as a Public Private Partnership (PPP). Skanska and Innisfree each own 50 percent of the consortium that will be responsible for the financing, design, construction, operation and maintenance of the new hospital until 2040. All health and medical care provided in the new hospital will be conducted by the County Council as previously.

The design and construction contract will be included in order bookings when the allocation decision takes force and the final financing agreement has been signed. This is expected to occur in June and will be announced then in a separate press release.

A more detailed description of the project can be found on the project's website www.nyakarolinskasolna.se and Skanska's website www.skanska.com/nks

For further information please contact:

Pontus Winqvist, Senior Vice President, Investor Relations, Skanska AB,
tel +46 10-448 88 51
Per-Lennart Berg, spokesperson, Skanska, tel +46 10-448 88 28
Direct line for media: +46 10-448 88 99

This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for green solutions. The Group currently has 53,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2009 totaled SEK 137 billion.