

Skanska Selected to Provide Construction Management Services for Cambridge Campus Expansion for Novartis

Construction firm to build LEED® Gold, 550,000-square-foot mixed use lab/office retail space for biomedical research

January 5, 2012, Boston, Mass. – Skanska USA announced today that its building business unit, which is a leading provider of construction management, preconstruction, and design-build services, was selected to provide construction management services for a new 550,000-square-foot expansion of Novartis Cambridge campus.

The campus expansion project includes the construction of two new biomedical buildings, comprised of mixed-use laboratory, office and retail space. Both buildings are designed to include laboratories, collaborative work areas, administrative space, auditorium and dining facilities. The buildings will be constructed upon a common underground foundation that includes a 400-450 space parking garage, loading dock, building support spaces and a central utilities tri-generation plant.

Maya Lin Studio and Bialosky + Partners are the architect and design team for the master plan and building to be located on 181 MA Ave. Toshiko Mori Architect is the designer for the building to be located on 22 Osborn Street. Cannon Design is the architect of record. Michael Van Valkenburgh Associates is the landscape architect. The campus will be environmentally responsible and sustainable, and is expected to achieve LEED Gold Certification.

“Skanska has a proven track record of success in constructing research facilities for pharmaceutical and healthcare organizations across the country, and we are thrilled to be working with Novartis to expand their current research campus in Cambridge,” said Paul Hewins, general manager and executive vice president of Skanska USA Building’s New England region. “We are truly excited to be working on this signature project for Novartis and part of its innovative approach to scientific research. We welcome the opportunity to partner with this incredible team to deliver a successful facility for the scientific and research epicenter of Cambridge.”

Skanska has a development project in Cambridge’s Kendall Square, which broke ground in September. The site at 150 Second Street will be a \$70 million Class A laboratory and office building with LEED Gold precertification that Skanska is 100% self-financing.

Skanska’s most recent pharmaceutical construction projects include an \$80 million contract with Merck (NYSE:MRK) to renovate its 250,000-square-foot research and development laboratory at its facility in Kenilworth, N.J. Skanska

also built the Almac Group's new state-of-the-art North American Headquarters, which consists of a 240,000-square-foot building comprised of a 165,600-square-foot production facility, 74,400 square feet of administrative office space in Lower Salford Township, Pa.

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This and previous releases can also be found at www.skanska.com.

Skanska USA is one of the largest, most financially sound construction networks in the country serving a broad range of industries including healthcare, education, sports, data centers, government, aviation, transportation, power, energy and water/wastewater. Headquartered in New York with 36 offices across the country, Skanska USA employs approximately 9,400 employees committed to sustainable construction and an injury-free workplace. Skanska USA Building, which specializes in building construction, and Skanska USA Civil, which is focused on civil infrastructure, generated \$4.8 billion in revenue in 2010, representing 31 percent of Skanska's global construction revenues. Additional operations in the U.S. include Skanska USA Commercial Development, which pursues commercial development initiatives in select U.S. markets, and Skanska Infrastructure Development Americas, which develops public-private partnerships. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$16.9 billion in 2010.

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