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Skanska to build office in Norway for SEK 440 M

Skanska has signed a contract with Ferd Eiendom AS for a new office in Kokstad, Bergen, Norway. Tenant of the new office premises is Aibel AS. The contract value amounts to NOK 380 M, about SEK 440 M, which is included in order bookings for the fourth quarter of 2012.

The office project on Kokstadsveien 23 includes a total of 25,000 square meters on four floors and parking in the basement. Work on the project will start before year-end and will be finished before the New Year of 2015.

Skanska Norway focuses on construction and civil engineering operations. The unit has approximately 4,500 employees. In 2011, Skanska Norway reported revenue of SEK 12.5 billion. In Norway, Skanska is also active in the development of residential, commercial properties and public private partnerships (PPP) projects.

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Throughout 125 years, Skanska has been a modern and innovative developer and contractor, building what society needs. Today, Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 53,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2011 totaled SEK 123 billion.