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Press Release

July 7, 2017 07:30 am CET

Skanska builds new research and education tower in Tampa, FL, USA, for USD 41M, about SEK 360M

Skanska has signed a contract with the University of South Florida to build the Morsani College of Medicine and Heart Institute tower in Tampa, FL, USA. The contract is worth USD 41M, about SEK 360M, which will be included in the US order bookings for the second quarter 2017.

The new education and research tower will be located in an urban setting of the downtown area of the city. With about 38,000 square meters, the building will consist of an anticipated 14 levels.

Construction will begin in August 2017, and the project is expected to be complete in December 2019.

Skanska is one of the leading development and construction companies in USA, specialized in building construction, civil infrastructure and developing commercial properties in select US markets. Skanska also offers services in public-private partnerships. Skanska USA had sales of SEK 59 billion in 2016 and had about 9,300 employees in its operations.

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Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, Europe and USA. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group has about 41,000 employees. Skanska's sales in 2016 totaled SEK 151 billion.