

2018-10-26
08:00 am CET

Skanska develops and sells new office building in Jönköping for about SEK 500 M

Skanska Sweden invests in an office building in central Jönköping. The property is simultaneously sold to Vacse for about SEK 500 M. The Swedish Agencies for Agriculture and Forestry (Jordbruksverket and Skogsstyrelsen) becomes tenants.

The construction contract, amounting to SEK 330 M, is awarded to Skanska Sweden and will be booked in the fourth quarter 2018. The transaction will be reported in the Commercial Property Development stream in the fourth quarter of 2018.

Construction work begins in October this year with the aim of having the building completed and handed over in early 2021.

The office building is Skanska's first project in the new district, where housing will be built in the future. It has a total area of 16,400 square meters and the house is between five and nine floors high. In addition to office space, the house will accommodate a café section.

Skanska is one of the leading development and construction companies in the Nordics, with operations in building construction and civil engineering in Sweden, Norway and Finland, and developing residential- and commercial property projects in select home markets. The commercial development stream is also active in Denmark. Skanska offers services in public-private partnerships. Skanska had sales of about SEK 65 billion and more than 15,000 employees in its Nordic operations during 2017.

For further information please contact:

Patric Elmén, acting Head of Media Relations, tel +46 (0) 10 449 31 34
Olle Strandsäter, distriktschef, Skanska Sverige AB,
tel +46 (0) 10 448 65 30
Direct line for media, tel +46 (0)10 448 88 99

This and previous releases can also be found at www.skanska.com.

Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, Europe and USA. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group has about 40,000 employees. Skanska's sales in 2017 totaled SEK 161 billion.