



News

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For Immediate Release

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**Two Skanska USA Building Projects
Earn CMAA Achievement Awards**

ATLANTA, June 19, 2008 – Skanska USA Building Inc. announced today that two construction projects managed by its Atlanta, Georgia office earned three 2008 Project Achievement Awards given by the South Atlantic Chapter of the Construction Management Association of America (CMAA).

The award winners are The Peninsula at St. John’s Center in Jacksonville, Florida, in the “Overall Project” category as well as the “Building Project – \$50 to \$100 Million” category. The third award earned by Skanska is for work at Building 76 of the Federal Law Enforcement Training Center (FLETC) in Glynco, Georgia, under the “Building Renovation – Under \$20 Million” category.

The CMAA Project Achievement Awards program recognizes professionalism and excellence in the practice of construction management.

The Peninsula

Skanska provided construction management services for the second phase of The Peninsula at St. John’s Center condominium tower in Jacksonville. The total value of the completion contract was \$99.8 million.

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A high-density urban development with 38 stories and 234 units, The Peninsula has one-, two- and three-bedroom luxury condominiums that average 1,692 square feet in size. When Skanska took over management of this job, the project was a year behind schedule; the leadership and construction management procedures implemented by the company's team ensured that the 10-month project was delivered to the owner a month early (May, 2008) and under budget.

FLETC

A bureau of the Department of Homeland Security, FLETC offers training and fitness programs to members of more than 80 federal agencies as well as state, local and international law enforcement agencies in its campus at Glynco near Brunswick. FLETC selected Skanska to transform Building 76, an existing 88,000-square-foot dormitory, into a real-life scenario training facility for counterterrorism operations.

Skanska managed the \$11.8 million renovation project on an active training facility with more than 5,000 students and staff members. In addition, and thanks to innovative planning and execution, the main communications hub for the entire campus, which was housed in Building 76, remained active throughout the entire construction process without any disruptions. The new training facility was delivered to FLETC in February of 2008.

“While we are honored to have the recognition of our peers at CMAA, we are especially proud of the relationships we have established with these two exceptional clients,” said John Reyhan, Area General Manager of Skanska USA Building’s Georgia region.

CMAA’s Award Committee considered project outcomes, overall project management, safety, quality management, cost management, schedule management, project complexity, innovation and creativity, and customer satisfaction as the basis for the awards.

The CMAA South Atlantic Chapter Project Achievement Awards were presented on June 17 at the organization’s Annual Awards Banquet in Atlanta.

Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services to a broad range of U.S. industries including life sciences, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 4,700 employees.

Skanska is one of the world’s leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 60,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska’s sales in 2007 totaled \$20 billion.

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