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Skanska awarded subway contract in New York for USD 386 M, about SEK 2.4 billion

Skanska has signed a new contract to furnish and install finishes and systems at the No. 7 Line subway extension from Times Square to West 25th St. and 11th Ave. in Manhattan, New York. The project is a joint venture between Skanska and Railworks, with a 75 percent share awarded to Skanska. The contract value for Skanska is USD 386 M, about SEK 2.4 billion, which will be included in order bookings for the third quarter. The customer is the Metropolitan Transportation Authority of the State of New York.

The project includes various civil improvements, including utility connections, architectural finishes, structural work, elevators, escalators, HVAC, tunnel ventilation, fire protection, plumbing, electrical power and lighting, instrumentation and controls, signal systems, communication systems, traction power systems and track work for the running tunnels, station cavern and four ventilation buildings along the alignment of the No. 7 Line extension.

Work on the project begins this month, and is expected to be completed in June 2014.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and Skanska Commercial Development, which develops commercial development projects in select U.S. markets. Headquartered in New York, Skanska USA has approximately 7,400 employees and its 2010 revenues were SEK 34.3 billion.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 52,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2010 totalled SEK 122 billion.