

## Press release

November 23, 2022

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### **Skanska invests USD 296M, about SEK 3 billion, in a multi-family development project in Seattle, Washington, USA**

**Skanska invests in Kaye, a multi-family development project in Seattle, Washington, USA. The total investment is USD 296M, about SEK 3 billion. The construction contract is worth USD 190M, about SEK 1.9 billion, which will be included in the US order bookings for the fourth quarter 2022.**

Skanska will develop and build a 31-story, 324-unit Class A apartment building in Belltown, Seattle. The project will feature underground parking and a ground floor with mixed-use space, and retail space.

The Project is targeting LEED Gold, Fitwel, and WiredScore certifications.

Construction starts in December 2022, and completion is scheduled for the second quarter 2025.

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