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Skanska wins maintenance and service contract in Brazil for USD 44 M, about SEK 340 M

Skanska has received a maintenance and service contract for oil, alcohol and chemical derivatives storage tanks in Brazil. The contract is valued at USD 44 M, or about SEK 340 M, and will be included in order bookings for the second quarter.

The customer is Transpetro (Petrobras Transportes), a subsidiary of Petrobras, the state-owned Brazilian oil company that is one of Skanska's repeat customers in the energy sector in Latin America.

The two-year contract includes both inspection and implementation of necessary service and maintenance measures for a large number of storage tanks at seven different oil and gas terminals in the Sao Paulo and Minas Gerais states.

Apart from construction services for the international energy industry, operation and maintenance of oil and gas facilities are Skanska Latin America's core business.

Skanska Latin America is one of the continent's leading construction companies and one of Skanska's most profitable units. Operations focus primarily on construction, operations and services for the international energy industry. In 2005, the company had about 10,000 employees and sales of about SEK 3.6 billion.

For further information please contact:

Anna Wenner, Press Officer, Skanska AB, tel +46 8 753 88 99

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Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 54,000 employees in selected home markets in Europe, in the US and Latin America. Sales in 2005 totaled USD 17 billion.