



Press Release

August 26, 2011

Skanska Hires Richard Aquino as Vice President of Business Development

Whitestone, N.Y. — Skanska USA's civil business unit, a leading contractor in the U.S. construction and Infrastructure markets, announced it has hired Rich Aquino as vice president of business development.

Rich will use his more than 36 years of diversified experience in business development within the, engineering, construction and energy markets to help expand Skanska USA Civil's business and presence in critical growth markets across the US.

"Rich brings with him a wealth of experience within the industry," says Rich Cavallaro, president of Skanska USA Civil. "I am confident that the talent he brings to the team will help us reach our business growth goals and strengthen the business unit."

Before joining Skanska, Rich spent over three years at URS Corporation as vice president and general manager, and three years at Washington Group International as vice president. Prior to that, he served as vice president of business development at EMCOR group and as the power project development director at Foster Wheeler. Additionally, he has previously held progressive business development positions at Raytheon Engineers and Constructors and Ebasco Constructors.

Rich is involved with several professional associations including Partnership for New York, New York Building Congress, American Society of Civil Engineers, the Design-Build Institute of America and the Construction Management Association of America.

Rich holds a bachelor's degree in civil and environmental engineering from the New Jersey Institute of Technology.

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This and previous releases can also be found at www.skanska.com.

Skanska USA is one of the largest, most financially sound construction networks in the country serving a broad range of industries including healthcare, education, sports, data centers, government, aviation, transportation, and water/wastewater. Headquartered in New York with 35 offices across the country, Skanska USA employs approximately 7,000 employees committed to sustainable construction and an injury-free workplace. Skanska USA Building, which specializes in building construction, and Skanska USA Civil, which is focused on civil infrastructure, generated \$4.8 billion in revenue in 2010, representing 31 percent of Skanska's global construction revenues. Additional operations in the U.S. include Skanska USA Commercial Development, which pursues commercial development initiatives in select U.S. markets, and Skanska Infrastructure Development Americas, which develops public-private partnerships. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$16.9 billion in 2010.