SKANSKA

Press release

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Skanska to renovate and expand school in Massachusetts, USA, for USD 237 M, about SEK 2.2 billion

Skanska has signed a contract with Belmont High School in Massachusetts, USA. The contract is worth USD 237 M, about SEK 2.2 billion, which will be included in the order bookings for Skanska USA for the fourth quarter of 2018.

Skanska will renovate and expand Belmont High School into a four-floor, 42,000-square-meter building for grades 7-12. The building will include new academic and science wings, media and dining areas and administrative health suites. Skanska will also renovate the existing gymnasium and swimming pool, and perform exterior site work and landscaping for the building.

The construction began in November 2018. The completion is scheduled for the third quarter of 2023. The project architect is Perkins + Will.

Skanska is one of the leading construction and development companies in the USA, specializing in building construction, civil infrastructure, public-private partnerships and commercial property developments in select US markets. Skanska USA had sales of SEK 59 billion in 2017 and has approximately 9,500 employees.

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Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, Europe and USA. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group has about 40,000 employees. Skanska's sales in 2017 totaled SEK 161 billion.