

October 29, 2010

2:00pm

Conversion of shares in Skanska AB

In conjunction with a conversion of shares, the company is obliged, according to the Financial Instruments Trading Act (1991:980), to disclose information concerning the change.

During October 2010, 20,640 Series A shares were converted to Series B shares at the request of shareholders. Accordingly, the total number of votes in the company is 603,456,011.

The total number of registered shares in the company amounts to 423,053,072, of which 20,044,771 are Series A shares, 399,368,301 are Series B shares and 3,640,000 are Series D shares.

For further information, please contact:

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This and previous releases can also be found at www.skanska.com

The information is such that Skanska AB is obligated to publish in accordance with the Swedish Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on the Group's global environmental know-how, Skanska aims to become customers' first choice in terms of Green projects. The Group currently has 49,000 employees in selected home markets in Europe, the US and Latin America. Skanska's sales for 2009 totaled SEK 137 billion.