

July 24, 2008  
08:10 am CET

### **Mats Williamson new President of Skanska UK**

Mats Williamson has been appointed new President of Skanska UK. He assumes his position immediately and succeeds David Fison, who has decided to leave Skanska after ten years.

Mats Williamson joined Skanska in 1981. He has held several positions including the roles as Project Executive of the Öresund bridge between Denmark and Sweden, President of Skanska International Projects and, since 2002, he has been the President of Skanska Sweden. Skanska Sweden's performance in areas such as business ethics, safety, leadership development and competitiveness has developed significantly under Mats leadership. Profitability has also improved considerably.

During May and June of this year Skanska conducted a review of Skanska UK's construction projects in the PPP (Public Private Partnership) sector. The review resulted in further project write downs in Skanska UK and also shows that Skanska UK needs to improve some internal processes and procedures relating to PPP projects.

"The results in these projects are clearly unsatisfactory. We will therefore change our processes and procedures within Skanska UK and change our way of working in these types of projects. I'm convinced that Mats Williamson with his deep experience, his proven performance track record and strong leadership is the right person to lead the development of Skanska UK," says Johan Karlström, Skanska's President and CEO.

"Skanska UK will continue to be a very important part of Skanska. We see good growth potential in the UK market and will continue to develop our PPP business in the UK. We believe that PPP offers interesting business opportunities for Skanska," says Johan Karlström.

The recruitment process for a new President of Skanska Sweden has been initiated. Petter Eiken, Executive Vice President of Skanska AB, will serve as President of Skanska Sweden until a successor is appointed. Petter Eiken will continue to serve on the Group Executive Team with responsibility for Skanska Sweden, Skanska Norway, Skanska Finland and Residential Development Nordic.

Skanska UK reported revenues of SEK 17.7 billion in 2007, with about 5,500 employees. The company is active in building and civil construction, utilities and building services. Skanska is also a leader in the British program for private public partnerships, PFI (Private Finance Initiative).

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*Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 60,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2007 totaled SEK 139 billion.*