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Skanska signs new tenant lease at 99M in Washington, D.C., USA

Skanska has signed a lease for 11 years with CommonGrounds Workplace for approximately 4,100 square meters at its 99M office development in Washington, D.C., USA. The flexible workplace provider will take occupancy in spring 2020. With this transaction, the office portion of the development project is now 76 percent leased.

99M is an 11-story, 22,000-square-meter, LEED® Gold, Class-A office development in Washington, D.C.'s Capitol Riverfront. Skanska began construction in July 2015 and completed construction in the second quarter of 2018.

Skanska is one of the leading development and construction companies in USA, specialized in building construction, civil infrastructure and developing commercial properties in select U.S. markets. Skanska USA had sales of SEK 67 billion in 2018 and had about 9,000 employees in its operations.

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This and previous releases can also be found at www.skanska.com.

Skanska is a world leader in construction and project development on select markets in the Nordic region, Europe and USA. Driven by the Group's values, Skanska wants to contribute to a better society. Skanska provides innovative, sustainable solutions for both simple and complex assignments. Skanska has about 38,000 employees, and 2018 revenue totaled SEK 170 billion.