



# Press Release

July 2, 2019

## **Skanska Announces New Lease with the Organization For International Investment at 99M in Washington, D.C.**

*OFII joins Pyxera Global, Credit Union National Association, IAM National Pension Fund and The Retail Industry Leaders Association at 99M*

**WASHINGTON, D.C.** – [Skanska](#), a leading global development and construction firm, today announced that it has signed a new lease with the [Organization for International Investment \(OFII\)](#), for 6,771 square-feet at [99M](#). 99M is an 11-story, 234,000-square-foot, LEED® Gold, Class-A office development in Washington, D.C.'s Capitol Riverfront. OFII will move in January 2020 from its current office in Washington, D.C.'s Central Business District, joining [Pyxera Global](#), [Credit Union National Association](#), [IAM National Pension Fund](#) and [The Retail Industry Leaders Association](#) in the dynamic new building.

99M offers tenants a modern office design with programming flexibility and efficiency that allows each tenant to fully customize their new workplace. The building provides an amenity-rich environment that includes a 4,750 square-foot rooftop terrace; 4,300 square fitness facility; and a secure bicycle storage room complete with a fix-it station. Located at the heart of the Capitol Riverfront, the office is situated between both Navy-Yard-Ballpark Metro Station access points, and surrounded by popular restaurants, retail and multiple public green spaces, including The Yards Park and Canal Park. The Capitol Riverfront and 99M offer tremendous access to Capitol Hill, Ronald Reagan Washington National Airport, and is home to the Washington Nationals, and just steps to Audi Field – home to D.C. United.

“Tenants looking to relocate into a dynamic neighborhood and building continue to embrace the Capitol Riverfront and 99M,” said Mark Carroll, Executive Vice President of Skanska USA Commercial Development in Washington, D.C. “OFII represents more than 200 major U.S. employers that are integral to the growth, sustainability and diversity of our city, and nation, and we are excited to welcome them to 99M.”

OFII supports the international business community in Washington, D.C., representing the U.S. operations of many of the world's leading international companies. The organization advocates for fair, non-discriminatory treatment of foreign-based companies and promotes policies that will encourage them to establish U.S. operations, which in turn increase American employment and U.S. economic growth. Since forming in 1990, they have grown to represent over 200 major international companies with significant operations in the United States.

“We are excited to be relocating our office closer to Capitol Hill in one of the most vibrant parts of the city,” said Nancy McLernon, president and CEO of OFII. “Not only is 99M a fantastic building offering us maximum efficiency and flexibility, it is perfectly situated to support our mission. For instance, OFII members are global leaders in sustainability and moving into a LEED-certified building helps us amplify that important commitment. Skanska’s investment into 99M is a tangible example of how international companies are helping to transform communities around the country.”

Skanska’s other real estate developments in the greater Washington area include: [2112 Penn](#), an 11-story, 230,000-square-foot office building with approximately 10,000 square feet of ground floor retail; [RESA](#), a 12-story, 326-unit, luxury apartment building in the NoMa neighborhood; [1776 Wilson Blvd](#), a 130,000 square-foot office building and Arlington’s first LEED Platinum building; and [733 10th and G](#), a 171,000 square-foot office. Skanska’s recent land acquisitions include a 94,000-square-foot site at Scotts Run to develop a high-density, multi-family project in Tysons, VA, and a ground lease with JBG SMITH to develop an approximately 34,000 square-foot land parcel for a ground-up, mixed-use development in Washington, D.C.’s Central Business District.

In the Greater Washington area, Skanska built the First Street Tunnel and the headquarters facility for the District of Columbia Water and Sewer Authority (D.C. Water). The firm is also responsible for the reconstruction of the 11th Street Bridge and adjacent interchanges, infrastructure that helped spur new development such as 99M in the Capitol Riverfront neighborhood.

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*This and previous releases can also be found at [www.skanska.com](http://www.skanska.com)*

Skanska is one of the world’s leading construction and development companies. In the U.S., Skanska’s core operations include building construction, civil infrastructure and developing self-financed commercial properties, which together generated \$8 billion in revenue in 2018. As a developer in the U.S., Skanska has invested a total of \$2.3 billion in commercial and multi-family projects. With U.S. headquarters in New York City, Skanska has offices in 28 metro areas with 9,000 employees nationwide. Skanska is an industry-leading innovator in both safety and project execution, and offers competitive solutions for both traditional and complex assignments to help build a more sustainable future for our customers and communities. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled approximately \$20 billion in 2018.

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