

June 23, 2021

11:00 am CET

Skanska renovates congress and event venue Finlandia Hall in Helsinki, Finland, for EUR 88M, about SEK 890M

Skanska has signed a contract with the City of Helsinki to renovate congress and event venue Finlandia Hall located in the center of Helsinki, Finland. The contract is worth EUR 88M, about SEK 890M, which will be included in the Nordic order bookings for the second quarter of 2021.

Finlandia Hall will be repaired and restored from top to bottom and renovated from the plumbing to the façade, while observing the protection the construction enjoys. The light interiors with marble walls, floors of natural stone and grand windows will be renovated to their former glory. Accessibility and lifts will be improved, and new services targeted at consumers will be located in the building. The extensive project totals about 30,700 square meters.

The building was originally designed by architect, academic Alvar Aalto, and it was built in 1971 followed by the congress wing in 1975.

The project will start in June 2021 with a development phase, and the renovation will begin in the first quarter 2022. The completion is scheduled for the third quarter 2024.

Skanska is one of the leading construction- and project development companies in the Nordics, with operations in building construction and civil engineering in Sweden, Norway and Finland, and developing residential- and commercial property projects in select home markets. The commercial development stream is also active in Denmark. Skanska had sales of about SEK 66 billion and about 14,800 employees in its Nordic operations during 2020.

For further information please contact:

Jukka Ala-Outinen, Project Director, Skanska Finland, tel +358 40 581 8754

Pilvimaari Heikkinen, Communications Specialist, Skanska Finland, tel +358 40 519 4787

Andreas Joons, Press Officer, Skanska AB, tel +46 (0)10 449 04 94

Direct line for media, tel +46 (0)10 448 88 99

This and previous releases can also be found at www.skanska.com.

Skanska is a world leader in construction and project development in select markets throughout the Nordic region, Europe, and the USA. Driven by the Group's values, Skanska contributes to a better

SKANSKA

society by providing innovative and sustainable solutions. The Group has about 32,500 employees, and 2020 revenue totaled SEK 159 billion.