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Press Release

Skanska Tops Out at Two Drydock in the Eastern Seaport

BOSTON (February 25, 2019) – Development and construction firm <u>Skanska</u> announced today that it has topped out at its sixth development in Greater Boston, <u>Two Drydock.</u>

The 12-story, 225,000-square-foot, Class-A, office building will soon boast 9,500 square-feet of ground-floor retail, 150 parking spaces and a 12,000-square-foot public plaza. Two Drydock will also feature ample bike storage, and a 7,500-square-foot rooftop terrace with stunning city views and a state-of-the-art fitness center that includes locker rooms and showers.

"With its ideal location for forward-thinking companies, Two Drydock will contribute to the innovation and life science cluster forming in the Eastern Seaport," said Charley Leatherbee, head of Commercial Development operations for Skanska in Boston. "Skanska's reputation for building with exceptional quality ensures our customers will get the premier, sustainable office space they desire with the amenities their employees want."

Reaching this milestone to form the building's steel structure required:

- 60 construction workers dedicating approximately 14,000 hours
- 5.8 million pounds of steel
- 42,172 bolts
- 1,776 steel beams

Located at 2 Drydock Avenue in the Eastern Seaport, the highly commuter-friendly building is adjacent to the MBTA's Silver Line, offers shuttle bus service to South Station and North Station, and is within walking distance to the anticipated ferry that travels from Fan Pier to Lovejoy Wharf. Two Drydock is less than a five minute drive from the Seaport's destination retail, renowned restaurants and wellness studios, and is easily accessible to the on-ramps for I-90 and I-93.

Two Drydock broke ground in June 2018. To commemorate the project start, Skanska joined Mayor Martin J. Walsh to present a \$100,000 donation to The Martin Richard Foundation for the creation of Martin's Park, a public green space near the Boston Children's Museum. The foundation provides opportunities for young people to learn, grow, and lead through volunteerism and community engagement. It was established in honor of the late Martin W. Richard, the youngest victim of the Boston Marathon

bombings, who enjoyed playing in Boston's fields and playgrounds while growing up in Dorchester, MA.

Skanska's development portfolio in Greater Boston includes 121 Seaport, the 17-story, LEED® Platinum elliptical tower and headquarters for PTC and Alexion Pharmaceuticals; 101 Seaport, the LEED Platinum North American headquarters for PwC; and Watermark Seaport, a 300,000 square-foot, LEED Gold certified residential building with ground-floor retail; 150 Second Street, a lab and office building in Cambridge, MA; and The Harlo, a 17-story, 183,000-square-foot luxury residential tower with LEED Gold certification.

Skanska has built and restored New England's landmarks for more than 70 years, from Gillette Stadium and the Novartis Institute for Biomedical Research, to the Longfellow Bridge. Skanska continues to leverage its local knowledge and global expertise to shape the region's institutional, commercial, healthcare and life science facilities, as well as to enhance or expand essential transportation and energy infrastructure.

For further information, please contact:

Beth Miller, Skanska, 917-438-4523, <u>beth.miller@skanska.com</u> Riva Cheses, Solomon McCown & Company, 617-933-5276, rcheses@solomonmccown.com

This and previous releases can also be found at www.usa.skanska.com

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Skanska USA is one of the largest, most financially sound construction and development companies in the U.S., serving a broad range of clients including those in transportation, power, industrial, water/wastewater, healthcare, education, sports, data centers, government, aviation, life sciences and commercial. Headquartered in New York with offices in 31 metro areas, we have nearly 11,000 employees committed to being leaders in safety, project execution, sustainability, ethics and people development. In 2017, our work in building construction, civil and power/industrial construction, commercial development and infrastructure development (public-private partnerships) generated \$7.3 billion in revenue. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$18.8 billion in 2017. Skanska shares are publicly traded in the U.S. on the OTC market under the symbol SKBSY through a Level I American Depository Receipt program.