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Skanska developing new landmark in Copenhagen – investing SEK 650 M

Skanska is developing and constructing the new Havneholmen Tower office property in central Copenhagen. The office project, comprising about 18,500 square meters, is scheduled to be completed at midyear 2010. Skanska's investment amounts to approximately SEK 650 M.

The 12-story Havneholmen Tower will be a new landmark in central Copenhagen. It comprises two towers around a central atrium and is designed to facilitate many users. In addition to the office premises, the property houses 150 parking spaces under the building. Havneholmen Tower is designed by the Wingårdh architect firm, which is also the main architect for the entire area. The construction assignment is being carried out by E. Pihl og Søn A.S.

On Havneholmen, Skanska has previously developed housing and the Havneholmen Atrium office project, which was recently completed and sold. Atrium comprises 12,500 square meters and is fully leased to such tenants as Handelsbanken and BDO ScanRevision.

"The Tower property is centrally located and Havneholmen is a fantastically exciting area that is a natural extension of our development of Kalvebod Brygge. We are seeing a strong demand for modern and flexible offices premises in central Copenhagen. Leasing negotiations are under way with many interested tenants," says Richard Hultin, President of Skanska Öresund.

"The Havneholmen Tower will have a strong environmental profile. Energy consumption will be 15-20 percent lower than the already stringent Danish energy requirements. We also strive to use eco-labeled products to the greatest extent possible and, in addition, our tenants will receive cost-free energy advisory services and company bicycles," says Hans Wallström, Environmental Officer within Skanska Commercial Development Nordic Region.

Skanska Commercial Development Nordic initiates and develops property projects within offices, logistics centers and retail warehouses. Office operations focus on the three large metropolitan regions in Sweden, the Copenhagen region in Denmark and Helsinki, Finland. The development of logistics centers and volume retail properties is conducted in strategic

locations in Sweden, Denmark and Finland. Skanska Commercial Development Nordic Region is divided into three regional companies: Gothenburg, Stockholm and Öresund.

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This and previous releases can also be found at www.skanska.com

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Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 60,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2007 totaled SEK 139 billion.