

March 12, 2010

Skanska to Construct Head Office in Gainesville

Gainesville, F.L. – Skanska has secured the assignment to construct the new head office for Gainesville's Regional Utilities unit. The contract amounts to \$49 million, which will be included in order bookings for the first quarter. The customer is the city of Gainesville.

The Gainesville Regional Utilities (GRU) Eastside Operations Center will comprise nine buildings with a total of about 25,000 square meters of building area gathered on a 48-hectare, campus-type site.

The facility will comprise the head office for Gainesville's various utilities units for energy, water and wastewater, as well as the telephone and data networks. In addition to offices and a hurricane-hardened data center, the area will also house equipment service areas, warehousing, a fueling station and training premises.

The buildings will be designed and constructed with the aim of achieving the Silver level of the international LEED environmental certification system.

Work will commence in April and is scheduled for completion in October 2011.

For further information please contact:

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This and previous releases can also be found at www.skanska.com

Skanska USA is one of the largest, most financially sound construction networks in the country consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, which is focused on civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and, Skanska Commercial Development, which pursues commercial development initiatives in select U.S. markets. Headquartered in New York with 33 offices across the country, Skanska USA has approximately 7,000 employees and its 2009 revenues were \$5.7 billion, representing 32 percent of Skanska's global revenues.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 55,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2009 totaled \$17.9 billion.