

Press Release

Skanska Promotes Irick to Northwest Operations Manager

May 1, 2012, Seattle, Wash. – Skanska USA's civil construction business unit today announced the promotion of Trent Irick to Northwest operations manager. In this role he will lead all construction work and project pursuits for Skanska USA Civil's Northwest Division.

Based in Skanska's Seattle office, Irick has more than 17 years of construction experience throughout the western United States. He is well-versed in leading construction operations and has a project portfolio including highways, railroads and marine work. Additionally, he has significant experience with design-build delivery.

"Trent is a seasoned leader who will be a key part of our continued growth in the Northwest," said Skanska Executive Vice President Mike Aparicio. "Infrastructure needs throughout the west are increasing. Trent's project and people-leadership expertise will be instrumental to our business."

A Montana native, Irick now lives in Shoreline, Wash. with his family. He is a graduate of Montana State University where he earned a degree in construction engineering technology.

Skanska USA Civil is under way on several projects in the Pacific Northwest including the S. Holgate to S. King section of the Alaskan Way Viaduct Replacement and a Floating Surface Collector project at Lake Shannon, near Concrete, Wash.

For further information please contact:

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This and previous releases can also be found at www.skanska.com.

Skanska USA is one of the largest, most financially sound construction and development networks in the country, serving a broad range of industries including healthcare, education, sports, data centers, government, aviation, transportation, power, energy, water/wastewater and commercial. Headquartered in New York with 36 offices across the country, Skanska USA employs approximately 9,400 employees committed to sustainable construction and development and an injury-free workplace. Skanska USA Building, which specializes in building construction, and Skanska USA Civil, which focuses on civil infrastructure, generated \$4.9 billion in revenue in 2011, representing 28 percent of Skanska's global construction revenues. Development units Skanska USA Commercial Development, which invests in and develops office and multi-family projects in select U.S. markets, and Skanska Infrastructure Development Americas, which develops public-private partnerships, are both leaders in their selected markets. Global revenue

of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$18.9 billion in 2011.