22nd December 2010

Press Release

Page 1

Skanska UK announces new Executive Management Team member and Executive Vice President of Finance appointed.



Cecilia Fasth

Cecilia Fasth is to join Skanska UK's Executive Management Team (EMT) from January 2011 as Executive Vice President. Cecilia joins from Skanska AB where most recently she has been heading up Green Business for the Group.

In her new role, reporting to Mike Putnam, President & CEO of Skanska UK, Cecilia will have responsibility for the development of Bundled Construction, a term Skanska uses to describe its way of delivering projects by adding finance and development components to design build projects. In addition, following a transition period during the first quarter of 2011, Cecilia will have EMT responsibility for Skanska UK's Green Business function.

Cecilia has worked for Skanska since 1996 and during her time with the company, has held a number of positions in commercial property development. Prior to taking on her current role in 2009, she was President of Skanska Fastigheter (Skanska Real Estate) in Gothenburg.

Commenting, **Mike Putnam** said, "I am delighted Cecilia is joining us in the UK. Bundled Construction and Green Business are two of the areas we have identified where we believe we can add real strength to the UK market. Cecilia's knowledge and experience will be key to the development of our skills these areas".

Skanska UK also announces that Executive Vice President, **Roger Bayliss** is to take responsibility for the Finance function across the UK operations with immediate effect. Roger was appointed to Skanska UK's Executive Management Team in late 2008 with responsibility for Business Improvement, a role which has recently included leading the development of the company's new Business Plan.

Roger joined Skanska in 2007 as Project Director, leading the team delivering the capital works element of the Barts and The London new hospitals redevelopment.



Roger Bayliss

Prior to joining Skanska, Roger was most recently BAA's Construction Director, leading construction activities across seven UK airports, excluding the T5 project.

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This and other press releases can be found at www.skanska.co.uk

Notes to Editors:

Ends

Skanska UK is a construction services business with operations in building, civil engineering, utilities and infrastructure services, piling and ground engineering, design, mechanical and electrical, hard and soft FM, PFI/PPP, ceilings and decorative plasterwork, steel decking and Communities, which delivers ModernaHus, Skanska's low energy MMC residential solution.

Our business model is to integrate our core disciplines to deliver project solutions across our chosen market areas. By integrating all disciplines and working together with our clients, our partners and our supply

22nd December 2010

Press Release

Page 2

chain, we make a real difference to the way construction is delivered.

Backed by the financial strength of our parent, Skanska AB, we focus totally on our customers in the UK, understanding their needs. We combine this with a "can-do" mindset to get it right first time. By continually improving the service we offer and delivering on safety, environment, quality and performance – our clients see us as the first choice of partner.

Our ability to demonstrate real responsibility to the people, organisations and environments in which we work attracts the next generation of talent who want to make a real difference.

We employ around 5000 staff and undertake over £1.5 billion of work each year. All operating units have certification to the management systems ISO 14001, ISO 9001 and OHSAS 18001 and work strictly in accordance with the Skanska Code of Conduct.

Skanska UK is part of Skanska, Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 55,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2009 totalled £11.4 billion.