

Press Release

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Skanska to build service facility for Metro-North Railroad in New York – Skanska's share is USD 153 M, about SEK 1.15 billion

Skanska has secured a contract to expand a service and maintenance facility for trains in New York, in the US. The contract totals USD 279 M, about SEK 2,100 M. Skanska's share amounts to 55 percent, corresponding to approximately SEK 1,155 M. The order is included in order bookings for the third quarter. The customer is the Metro-North Railroad.

The design/build contract covers the third phase of an expansion of the Croton-Harmon Yard located about 40 miles north of New York City, a facility for servicing trains on the Hudson Line, a commuter rail line serving upstate New York.

The project involves an 18,000-square-meter coach repair shop, an 11,000-square meter locomotive repair shop, work on about 4.5 kilometers of rail track and construction of some 13 kilometers of duct bank.

Skanska USA Civil's operating unit Slattery Skanska is leading the project in a joint venture with ECCO II, Edwards and Kelcey and Parsons Brinckerhoff.

Work will begin in the near future and is scheduled to be completed in 29 months. The existing facility will remain in operation during the entire construction period.

Previously, Skanska USA Civil constructed the Highbridge Yard train service facility for the same customer. In recent years, Skanska has constructed four similar facilities in the New York area.

Skanska USA Civil's operations focus on transportation infrastructure, and facilities for power generation, water and wastewater treatment in the eastern US, Colorado and California. The company has 3,800 employees.

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Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 54,000 employees in selected home markets in Europe, in the US and Latin America. Sales in 2005 totaled USD 17 billion.