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Skanska to build motorway in Czech Republic for SEK 890 M, CZK 2.35 billion

Skanska has been contracted to construct a new section of the R49 motorway connecting eastern parts of Czech Republic with Slovakia. Skanska's share of the contract amount totals CZK 2.35 billion, about SEK 890 M, which has been included in orders bookings for the third quarter.

The contract is worth a total of about CZK 6 billion, SEK 2.3 billion. The project will be implemented by a consortium, of which Skanska's share accounts for 39 percent.

The client is the Czech Highway Authority, which is financing the project with support from the state fund for transport infrastructure.

The section of the R49 Motorway will be 16.4 kilometres long, replacing the current I49 main road which passes through several towns. It connects to the D1 motorway from Prague and R55 motorway that will lead south to the town of Hodonín. The project comprises two fly-over crossings and 31 bridges.

Work will commence immediately and the motorway will open for drivers in September 2011 with remaining works being finished by July 2012.

Skanska Czech Republic, the largest construction company in the Czech Republic, had sales of SEK 11 billion in 2007. The company has about 7,000 employees in Czech Republic and Slovakia.

For further information please contact:

Ondrej Such, Press Officer, Skanska Czech Republic,

tel +420 267 095 444

Peter Gimbe, Press Officer, Skanska AB, tel +46 8 753 88 38

Direct line for the media: +46 8 753 88 99

This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 60,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2007 totaled SEK 139 billion.