SKANSKA

Press Release

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Skanska invests EUR 44M, about SEK 420M, in the second phase of an office project in Warsaw, Poland

Skanska invests EUR 44M, about SEK 420M, in Spark 2, the second phase of the office complex Spark in Warsaw, Poland. The office building will have 10 levels of office space, with a total leasable area of around 18,000 square meters, and two levels of underground parking.

Spark 2 will be a natural continuation of Spark 1. This project will benefit from the proven micro-location in the city center of Warsaw and synergies between the projects. The building will be independently certified for its accessible design, specially equipped for people with disabilities. The project is expected to receive LEED Platinum certification.

Spark as a complex will comprise three office buildings with a total leasable area of over 70,000 square meters. In the third phase of the project, a 130-meter skyscraper will be built.

The construction of the second phase is due to start in May 2017 and is scheduled for completion in the first quarter of 2019.

Skanska is one of the leading developers and construction companies in Europe. Outside the Nordics, the company has its European operations in building construction and civil engineering located in Poland, the Czech Republic, Slovakia and the UK. Skanska develops commercial properties in select local markets in Poland, the Czech Republic, Romania and Hungary, and residential developments in Prague and Warsaw. Skanska also offers services in public private partnerships. In 2016, Skanska had sales of SEK 36 billion and about 16,500 employees in its European operations.

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Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential premises, and public-private partnerships projects. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has about 41,000

employees in selected home markets in Europe and North America. Skanska's sales in 2016 totaled SEK 151 billion.