

Press Release

Skanska USA Civil, in Joint Venture, Awarded Contract for Explosives Handling Wharf-2 at Naval Base Kitsap Bangor

June 12, 2012, Seattle, Wash. – Skanska USA’s Civil construction business unit today announced that its joint venture with American Bridge Company and Nova Group, Inc. – EHW Constructors, a Joint Venture – has been awarded a \$331 million contract from the United States Department of the Navy, Naval Facilities Engineering Command Northwest located in Silverdale, Wash., to construct a new explosives handling wharf at Naval Base Kitsap Bangor.

Skanska’s share of the contract is \$148.9 million, which will be included in Skanska’s second quarter order bookings.

The project includes construction of the wharf, wharf cover, warping wharf, and approach trestle connecting the wharf to the shore. Additional elements include a wharf support building located within the main wharf cover, lightning towers, supporting facilities and utilities such as communications systems, cathodic protection, site improvements, and two overhead crane systems with crane rails and supporting infrastructure.

The facility will be situated along the east coastline of Hood Canal. The team estimates the project will create approximately 100 construction-related jobs. Work will begin immediately with scheduled completion in January 2016.

Skanska USA Civil has offices in Seattle, where it is currently working on the S. Holgate to S. King St. portion of the Alaskan Way Viaduct Replacement, which is ahead of schedule and on-budget.

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This and previous releases can also be found at www.skanska.com.

Skanska USA is one of the largest, most financially sound construction and development networks in the country, serving a broad range of industries including healthcare, education, sports, data centers, government, aviation, transportation, power, energy, water/wastewater and commercial. Headquartered in New York with 36 offices across the country, Skanska USA employs approximately 9,400 employees committed to sustainable construction and development and an injury-free workplace. Skanska USA Building, which specializes in building construction, and Skanska USA Civil, which focuses on civil infrastructure, generated \$4.9 billion in revenue in 2011, representing 28 percent of Skanska’s global construction revenues. Development units

Skanska USA Commercial Development, which invests in and develops office and multi-family projects in select U.S. markets, and Skanska Infrastructure Development Americas, which develops public-private partnerships, are both leaders in their selected markets. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$18.9 billion in 2011.

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