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Skanska to renovate and expand student center in Seattle for USD 44 M, approximately SEK 300 M

Skanska has secured the assignment to modernize and expand the student center at the University of Washington, in Seattle. The contract amounts to USD 44 M, approximately SEK 300 M, which is included in the order bookings for the fourth quarter of 2010. The customer is the University of Washington.

The assignment includes the expansion of the Husky Union Building (HUB), which is located at the heart of the university campus and serves the university's approximately 50,000 students.

When complete, the HUB will comprise about 30,000 square meters of floor space, with offices, conference rooms, auditorium, banquet rooms and retail stores. A bowling alley and certain other elements of the original 1949 building will be retained.

The project is being designed to achieve Gold environmental certification in accordance with the LEED international rating system.

Skanska USA Building has conducted parts of the project totaling USD 30 M, which were included in order bookings previously. The project will be completed in 2012.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and Skanska Commercial Development, which develops commercial development projects in select U.S. markets. Headquartered in New York, Skanska USA has approximately 7,000 employees and its 2009 revenues were SEK 44 billion.

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Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 49,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2009 totaled SEK 137 billion.