

Press Release

May 15, 2009

Skanska to expand Texas A&M University for \$49 million

Skanska has been awarded the construction management contract for the expansion of Texas A&M University at College Station, north of Houston, Texas. The contract is valued at \$49 million, which will be included in order bookings for the second quarter.

The assignment comprises a 15,000-square-meter building for the university's agricultural headquarters and a new 1,200-square-meter visitor's center. In addition, Skanska will build a cistern canopy for rainwater collection, perform site improvements and construct a parking area.

The project will have a strong environmental profile and is seeking to obtain LEED® Silver environmental certification.

On-site work will commence immediately, with completion scheduled for March 2011.

With about 46,000 students, Texas A&M University is one of the largest and highest ranked public universities in the US.

For further information please contact:

Tom Crane, Senior Vice President Communication,
Skanska USA Building, tel +1 973 753 3450
Peter Gimbe, Press Officer, Skanska AB, tel +46 10 448 88 38
Direct line for media: tel +46 10 448 88 99

This and previous releases can also be found at www.skanska.com

Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services to a broad range of U.S. industries including science and technology, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 4,700 employees.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-

private partnerships. The Group currently has 55,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2008 totaled \$22 billion.