

June 7, 2007

Building Foundations for Buildings and Minds of the Future

Skanska USA Building Inc. announced that University of Washington (UW) students, Steele Johnson and Jeremy Benezra, were awarded \$3,000 academic scholarships as part of the newly launched Skanska Scholars program for students pursuing construction management degrees. The awards are part of Skanska USA Building's self-perform work effort to build construction minds of the future.

"Construction experience and academic excellence were two of the most important factors that the judges weighed in selecting this year's recipients," said Kevin McCain, a Project Executive at Skanska and chairman of the scholarship program. Skanska representatives and UW's Department of Construction Management faculty reviewed the scholarship applications. Both students will graduate in June, 2008.

The Skanska Scholars program is funded by Skanska's Puget Sound region self-perform field operations. Skanska takes pride in self-performing numerous construction related activities. The Skanska Scholars fund is calculated by the annual amount of concrete, steel and rebar placed by Skanska crafts people in the Puget Sound region. During 2006, Skanska employees poured approximately 56,500 cubic yards of concrete and installed more than 16,700 tons of structural steel and rebar, which provided the \$6,000 for the scholarship fund.

"Steele and Jeremy are both intelligent and talented students who we believe will succeed in the construction industry," said McCain. "Skanska is delighted to help them build the foundation for their careers."

Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services to a broad range of U.S. industries including life sciences, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global

group of companies, is headquartered in Parsippany, New Jersey, and has approximately 3,800 employees.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2006 totaled \$17 billion.

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