



## Press release

Prague, February 10, 2016

### **Expedia and Skanska just opened the LEED Platinum-certified Corso Court office building in Prague's Karlín business district.**

**On February 10, Expedia and Skanska officially opened the Corso Court office building, which becomes their Czech headquarters. The building is located in the heart of the city's established Karlín business district and thanks to its amenities and garden also provides value to Karlín residents.**

The main benefit that Corso Court brings to the neighborhood and residents is its spacious, publicly accessible garden which has a seating area and stage for events. The garden is also equipped with numerous features such as free Wi-Fi, charging sockets and chess and ping-pong tables. It is a perfect place for organizing events. Before Christmas, Expedia and Skanska held a Christmas market in the garden, where employees and Karlín residents could enjoy refreshments, buy products from wooden booths or listen to Christmas carols performed by local school children.

Corso Court is a very innovative project. To promote alternative means of transportation, the building is equipped with a bike sharing station and a shared electric car. All the services in the building and the surrounding area are connected via a mobile app, which can be used by both tenants and Karlín residents.

Skanska is not only a tenant in the building but also its developer and general contractor. After Skanska took 56% of the building space, Expedia signed a lease agreement in June 2015 on more than 7,500 sqm (42% of the building). Corso Court was 100% leased prior to completion. The third tenant in the building is My Food Market, a restaurant provider with an innovative concept offering healthy food.

Healthy food is just a part of the healthy working environment that is provided to all the employees in the building. Both Expedia and Skanska are aware that a good work environment is one of the factors that can attract and retain talented people, and Corso Court's indoor environment and surrounding area reflects this.

*"We truly appreciate the partnership with Expedia as it has provided a solid foundation for the commercial success of Corso Court. Expedia is a shining example of the fact that a great work environment can serve as a tool to motivate people. With Expedia and their amazingly creative office concept, we have together taken the building to next level,"* says Marie Passburg, Managing Director of Skanska Property Czech Republic

Corso Court recently obtained LEED Platinum certification, reaching a level of 86 points, which is the highest score reached for speculative development in the Czech Republic. In addition to a significant reduction of operating costs, the green solutions that are directly beneficial for the users of the building include, for example, low chemical-emitting materials, more natural light and outside views as well as a ventilation system that ensures a pleasant environment and sensors that guarantee the CO2 concentration does not exceed the level of comfort.

### **Expedia in the Czech Republic**

Expedia started operating in the Czech Republic in 2011 with 50 employees. Today, Expedia has approximately 400 employees working on behalf of travelers and hoteliers and providing internal support to Expedia brands across the globe.

Apart from focusing on the travel industry, what sets Expedia apart from its competition is the technology it uses to run its business. The company has long been attracted to Prague's high-caliber workforce, which is why it decided to invest in the creation of an attractive work environment for its existing and future employees.

For Expedia, it is important to keep a good balance between work and leisure. Its new Corso Court office is full of open spaces, allowing employees to interact and have fun, while at the same time is equipped with features needed to keep day-to-day business running smoothly. Expedia wants to provide its employees with an environment that will allow them to enjoy their free time, get inspired and come to work every day with a passion to make travel better.

*"We decided on Corso Court, because we felt that this project reflects the culture, vision and mission of Expedia. The building has the same spirit and values we have in our company: It is eco-friendly and equipped with the latest technologies. Our young employees like to have a lot of harmony around them. They want to feel that their work environment is something besides an office. They need to feel like that they are at home,"* says Olga Quiros, Director of Expedia Services CZ.

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*Expedia, Inc. (NASDAQ: EXPE) is one of the world's leading travel companies, with an extensive brand portfolio that includes leading online travel brands, such as [Expedia.com](http://Expedia.com), [Hotels.com](http://Hotels.com) and [Hotwire](http://Hotwire). The company delivers consumer value in leisure and business travel, drives incremental demand and direct bookings to travel suppliers, and provides advertisers the opportunity to reach a highly valuable audience of in-market consumers through [Expedia® Media Solutions](http://Expedia® Media Solutions). Expedia also powers bookings for thousands of affiliates, including some of the world's leading airlines, top consumer brands and high traffic websites through Expedia Affiliate Network. For corporate and industry news and views, visit us at [www.expediainc.com](http://www.expediainc.com) or follow us on Twitter @expediainc.*

*Skanska is the one of the world's biggest companies that provides building services, commercial and residential development and PPP projects. More than 58,000 of its employees work on selected markets in Scandinavia, Europe and the U.S.A. Skanska Group entered the Czech and Slovak markets in 2000, and it is engaged in the construction of transport infrastructure, public installations and underground services. The company produces its own products and secures building sources. It secures administrative, manufacturing and business spaces from development to facility*

*management. In the area of residential development, it focuses on buildings which are friendly to their environment and the people who are living in them. It minimizes an ecological burden, and it uses renewable sources during construction. Skanska promotes the principles of socially responsible business at an environmental, social and economic level.*

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