SKANSKA

Press Release

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Skanska to build shopping center in Norway for SEK 460 M

Skanska has been contracted to build one of Norway's largest shopping centers, Amfi Steinkjer, outside Trondheim. The contract amounts to NOK 400 M, about SEK 460 M, which is included in order bookings for the fourth quarter. The customers are Amfi Bygg Steinkjer AS and Coop Steinkjer BA.

The new shopping center will comprise a total of 35,000 square meters and provide space for about 120 stores. Part of the project involves a new 7,700-square-meter OBS department store, with an underground garage with space for about 300 cars. The project also includes a two-story building that will link the shopping center's new and existing sections, as well as facilities for ground-level parking, pedestrian walkways and approach roads.

Work begins immediately, with completion scheduled during 2010.

Skanska Norway focuses on building construction and civil engineering. The unit has about 4,700 employees. In 2006, Skanska Norway had sales of about SEK 10.6 billion. Skanska is also active in Norway in the development of housing projects and Public Private Partnership (PPP) projects.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2006 totaled SEK 126 billion.