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Skanska sells 11 asphalt plants in Poland for about PLN 120 M, about SEK 300 M

Skanska has sold the majority of its asphalt operations in Poland to Colas, a member of the global group Bouygues. The value of the transaction is about PLN 120 M, about SEK 300 M, on a debt free basis. The divestment will be recorded in the second quarter 2019. The transaction will not have any material impact on the profit for the period.

The asphalt plants are located in Gdańsk, Poznań, Nasławice, Zabrze, Skawina, Anielin, Warsaw, Ostaszewo, Gutkowo, Dębska Wola and Bór. The net sales in the plants reached PLN 300 M in 2018.

The sale is a step in implementing Skanska's City Builder strategy in Poland, introduced a year ago, and downsizing the unit to core operations.

Skanska is one of the leading development and construction companies in Europe. Outside the Nordics the company has European operations in building construction and civil engineering in Poland, Czech Republic & Slovakia and UK. Skanska develops commercial properties in select home markets in Poland, Czech Republic, Romania and Hungary, while the residential development is active in Prague and Warsaw. In 2018, Skanska had sales of SEK 36 billion and about 14,200 employees in its European operations.

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Skanska is a world leader in construction and project development on select markets in the Nordic region, Europe and USA. Driven by the Group's values, Skanska wants to contribute to a better society. Skanska provides innovative, sustainable solutions for both simple and complex assignments. Skanska has about 38,000 employees, and 2018 revenue totaled SEK 170 billion.