

November 16, 2016

4:00 pm CET

### **Richard Kennedy new Business Unit President Skanska USA Building**

Richard Kennedy has been appointed Business Unit President Skanska USA Building. He will take on his new position as of November 16.

Richard Kennedy has been with the company for 12 years. He has been the Chief Operating Officer for the Metro New York region since 2009. In that position he has played a key role in winning major projects such as the 4 billion dollar redevelopment of LaGuardia Airport Terminal B, and he has overseen the successful execution of complex projects such as the United Nations Headquarters Renovation, the World Trade Center Transportation HUB and MetLife Stadium. Richard succeeds Bill Flemming who will leave Skanska.

“Richard has very strong commercial skills that will move our company forward in a competitive landscape. Richard has a deep understanding of where the company is headed and working in complex projects he’s always had a one Skanska mindset, actively working to team up with different business units in Skanska. I also want to thank Bill Flemming for his years of dedicated work in Skanska, and we wish him well in his future endeavors”, says Richard Cavallaro, Executive Vice President, Skanska AB.

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*The information provided herein is such as Skanska AB is obligated to disclose pursuant to the EU market securities act (EU) no. 596/2014.*

*Skanska is one of the world’s leading construction and project development companies, focused on selected home markets in the Nordic region, other European countries and North America. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group currently has 43,100 employees in selected home markets in Europe and North America. Skanska's sales in 2015 totaled SEK 155 billion.*