

July 23, 2007

Skanska Adds Two Executives to Its Texas Management Team

Skanska USA Building Inc. announced the addition of two new executives to its Texas management team. Joey Hatch was appointed to Co-chief Operating Officer for the company's Texas operations and new hire, Matt Allen, was appointed to Vice President of Operations for the Houston market.

In his new role, Hatch will be responsible for overseeing all Texas operations, including markets in Houston, the Valley, Temple and San Antonio. Hatch has been with the company for nine years and is the managing director of the Center for Healthcare Excellence and Co-chief Operating Officer for the company's Tennessee operations.

Allen will be responsible for managing construction projects and securing new opportunities in the Houston market. He comes to Skanska with more than 26 years of experience in commercial and healthcare construction and brings extensive industry knowledge and hands-on experience in project management and team leadership.

"This duo will significantly strengthen Skanska's Texas operations," said Johan Karlström, Skanska's President and CEO. "Texas is an important region for us and we want to ensure we have the best management team in place to continue to grow our brand and business in Texas."

Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services to a broad range of U.S. industries including life sciences, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 3,800 employees.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the U.S. and Latin America.

Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2006 totaled \$17 billion.

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