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Skanska awarded contract for the future 86th Street Station in New York for USD 210 M, about SEK 1.3 billion

Skanska has signed a contract to build the Second Avenue Subway line's 86th Street Station structure in New York. The project is a joint-venture between Skanska and Traylor Bros Inc., with a 70 percent share awarded to Skanska. The contract value for Skanska is USD 210 M, about SEK 1.3 billion, which will be included in order bookings for Skanska USA Civil in the third quarter. The customer is the Metropolitan Transportation Authority of the State of New York.

The project includes drill and blast rock cavern excavation for the future 86th Street Station on the Second Avenue Subway line as well as installing the concrete structural lining. The job also involves extensive demolition work, support of excavation, utility work and the underpinning of existing buildings that are adjacent to the work site.

Construction will begin this month, and the work is scheduled to be completed in the fall 2014.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and Skanska Commercial Development, which develops commercial development projects in select U.S. markets. Headquartered in New York, Skanska USA has approximately 7,400 employees and its 2010 revenues were SEK 34.3 billion.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects

and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 52,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2010 totalled SEK 122 billion.