

April 3, 2017  
08:30 am CET

### **Skanska builds 40-story residential tower in Seattle, USA, worth USD 152M, about SEK 1.4 billion**

Skanska has signed a contract with Burrard Development to build a high rise residential condominium tower in Seattle, USA. The contract is worth USD 152M, about SEK 1.4 billion, which will be included in the US order bookings for the first quarter of 2017.

The 40-story, about 122 meters tall high rise called NEXUS will be an instantly recognizable feature of the Seattle skyline: a series of cubes offset by 8-degrees, creating dynamic transition floors with unique amenities and residential terraces. In addition to the 382 condominium units, the 55,000 square meter building will include ground-level retail and seven stories of underground parking.

The building will also feature a fitness center, media facility and outdoor patio in addition to a rooftop-level exhibition kitchen, private dining area, sky-bar, recreation room, view terrace with open air kitchen and fireside lounge.

Construction is under way with completion scheduled for mid-2019.

Skanska is one of the leading development and construction companies in USA, specialized in building construction, civil infrastructure and developing commercial properties in select U.S. markets. Skanska also offers services in public-private partnerships. Skanska USA had sales of SEK 59 billion in 2016 and had about 9,300 employees in its operations.

---

#### **For further information please contact:**

Jay Weisberger, Communications, Skanska USA, tel: +1 206 494 5469  
Andreas Joons, Press Officer, Skanska AB, tel +46 (0)010 449 04 94  
Direct line for media: tel +46 (0)10 448 88 99

*This and previous releases can also be found at [www.skanska.com](http://www.skanska.com)*

*Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordics, Europe and USA. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group currently has about 41,000 employees. Skanska's sales in 2016 totaled SEK 151 billion.*