

Press Release

November 5, 2009

Skanska Completes Additions and Renovations to Methodist Hospital Children's Emergency Department

SAN ANTONIO – Skanska USA Building Inc., a leading provider of construction and design-build services, announced the construction completion of the additions and renovations to the Methodist Hospital Children's Emergency Department located at 7700 Floyd Curl Drive.

The \$16.2 million project included renovation and new construction of the trauma, patient and triage rooms in order to better serve the San Antonio community and provide more comfort for children's care. The project, which was estimated to take 581 days to complete, was completed in 547 days in order to accommodate the growing demand of patients needing treatment due to flu season.

The 23,000-square-foot addition includes two new trauma rooms, 21 new exam rooms, a new kids express treatment area, new public restrooms, and a new main lobby. Additionally, the 12,500-square-foot renovation includes updates to the entire existing children's emergency department.

"It was important that the project not only came in on time, but was completed early so that Methodist can meet the needs of its youngest patients," said Brian Freeman, Skanska's Area General Manager for Texas. "Methodist has been a great partner to Skanska and we were pleased to deliver an on-time and on-budget project."

Skanska received the Associated Builders and Contractors (ABC) 2009 Excellence in Construction Eagle Award - the highest honor - for the healthcare facility renovation project. ABC's Awards of Excellence Program has become the premiere competition within the construction industry that recognizes outstanding construction projects across the nation.

"The additions and renovations to the Children's Hospital greatly assists in our continued efforts to better serve the healthcare needs of children in South Texas," said Mark McLoone, FACHE, CEO of Methodist Children's Hospital. "We are pleased with Skanska's hard working, safety conscience and professional staff and greatly appreciate their ability to complete the project ahead of schedule."

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This and previous releases can also be found at www.skanska.com

Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services to a broad range of U.S. industries including science and technology, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 4,700 employees.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's revenue in 2008 totaled \$21.8 billion.