SKANSKA

News

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For Immediate Release

Skanska Expands Leadership in Seattle

SEATTLE (May 13, 2008) — Skanska USA Building Inc. announced today the promotion of seven employees within the company's Seattle office.

Stephanie Schubert has been promoted to Senior Project Manager. Schubert's 13-years with Skanska include her most recent work on The Bravern project.

Brad Kropp has been promoted to Senior Superintendent and General Superintendent of Special Projects. Kropp celebrates ten years with Skanska where his focus has been on interior renovations and smaller new buildings.

John Anderson has been promoted to Senior Superintendent. Anderson's 12-year Skanska background includes national build-outs for Crate & Barrel and similar interior renovation work.

Mike Perry has been promoted to Senior Superintendent, after having worked with Skanska for the past 20 years. His expertise has been employed on projects including The Sheraton Seattle expansion and Lincoln Square. Dale Scholtz, with over 20-years at Skanska, has been promoted to Senior

Superintendent. He is currently working onsite at the Puyallup City Hall.

Mike "Bull" Smith, has been promoted to Ironworker General Superintendent.

Mike has been with Skanska for 12 years.

Al Darby, has served as our Ironworker General Superintendent for the past 8

years. He is joining Skanksa's Preconstruction Department as the Structural Steel

Specialist.

Skanska USA Building Inc. is a leading national and local provider of construction, preconstruction consulting, general contracting and design-build services to a broad range of U.S. industries including life sciences, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 4700 employees.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 60,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2007 totaled \$20 billion.

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