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## **Skanska builds school in Borlänge, Sweden for SEK 620 M**

**Skanska has signed an agreement with Borlänge Municipality to build the new Gylle primary school. The assignment includes construction of 19,000 square meters of new buildings along with renovation of the existing building. The order value amounts to about SEK 620 M, which will be included in the order bookings for Sweden for the fourth quarter of 2020.**

The Gylle school is one of the largest primary schools in Dalarna, Sweden. It was built about 60 years ago and is now in need of expansion to accommodate a growing number of students. The school is estimated to be able to accommodate 1,200 students in the future. Skanska's assignment also includes building an attached sports hall.

Construction is to start immediately and the project is expected to be finalized in 2026. The work will, however, take place in stages, which means that a number of students will be able to move into the first completed stage already at the turn of the year 2022/2023.

Skanska is one of the leading development- and construction companies in the Nordics, with operations in building construction and civil engineering in Sweden, Norway and Finland, and developing residential- and commercial property projects in select home markets. The commercial development stream is also active in Denmark. Skanska had sales of about SEK 70 billion and more than 15,200 employees in its Nordic operations during 2019.

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*society and provides innovative, sustainable solutions for both simple and complex assignments. The Group has about 35,000 employees, and 2019 revenue totalled SEK 177 billion.*